

**INCOME AND MORTGAGE LIMITS
Adjusted for Family Size**

				Median		
FAMILY SIZE	30%	50%	80%	100%	120%	140%
	< E. LOW	<- V. LOW	<-LOW/MOD >			
1	\$19,200.00	\$32,000.00	\$51,200.00	\$64,000.00	\$76,800.00	\$89,600.00
2	\$21,950.00	\$36,600.00	\$58,500.00	\$73,200.00	\$87,840.00	\$102,480.00
3	\$24,700.00	\$41,150.00	\$65,800.00	\$82,300.00	\$98,760.00	\$115,220.00
4	\$27,400.00	\$45,700.00	\$73,100.00	\$91,400.00	\$109,680.00	\$127,960.00
5	\$30,680.00	\$49,400.00	\$78,950.00	\$98,800.00	\$118,560.00	\$138,320.00
6	\$35,160.00	\$53,050.00	\$84,800.00	\$106,100.00	\$127,320.00	\$148,540.00
7	\$39,640.00	\$56,700.00	\$90,650.00	\$113,400.00	\$136,080.00	\$158,760.00
8	\$44,120.00	\$60,350.00	\$96,500.00	\$120,700.00	\$144,840.00	\$168,980.00

(MEDIAN INCOME IS \$59,100.00 FOR MIAMI-DADE COUNTY)

SHIP limited to 140 %(Subject to periodic revisions by US HUD Effective **May 10th, 2020**)
(Income and Mortgage Limits REVISED **May 10th, 2020**)

**SUBSIDY LEVELS BASED ON MEDIAN INCOME and FAMILY SIZE
MAXIMUM Subsidy Table**

Percentage of AMI	50% or below	80% or below	100% or below	Above 100%
Properties within entitlement cities providing assistance* up to:	\$60,000.00	\$50,000.00	\$40,000.00	\$30,000.00
Properties out of entitlement cities (unincorporated Miami-Dade) ¹ up to:	\$80,000.00	\$70,000.00	\$60,000.00	\$50,000.00

* Cities that provide homeownership assistance. ¹ If the entitlement city does not have funding available or the borrower does not income qualify for the entitlement city funding, the borrower will receive the maximum amount allowed. Entitlement cities include Miami, Miami Beach, North Miami, Hialeah, Homestead, Florida City and Miami Gardens. On a case by case basis at the discretion of the PHCD, the amount of subsidy can be increased for very low-income borrowers (at or below 50% of median).

Funding Source for all funds	Surtax	SHIP	HOME/CDBG
Income Limit	Low income and moderate income households at or below 140% of AMI (Area Median Income)	Low income and moderate income households at or below 140% of AMI (Area Median Income)	Low Income Families at or below 80% of AMI (Area Median Income)
Maximum purchase price of property allowed by program (subject to change)	90% of the area median purchase price established by the United States Treasury Department. (Code of Miami-Dade County, §29-7(E)(1))	90% of the area median purchase price established by the United States Treasury Department. (Fla. Stat. §420.9075(5)(c))	Single Family Mortgage Limits Under Section 203(b) of the National Housing Act. (24 CFR §92.254)
Purchase Price Limits for Spot Loans	\$205,000.00	\$205,000.00 †	\$205,000.00
INFILL PROPERTIES County infill lot provided to Developer without cost up to \$205,000.00. *PRIVATE LOTS - INFILL PROPERTIES UP TO \$215,000.00.	\$205,000.00	\$205,000.00	\$205,000.00
County Funded Developments	\$205,000.00	\$205,000.00	\$205,000.00

ALL UNITS MUST MEET THE CRITERIA SUBMITTED TO THE COUNTY IN THE RFA FOR WHICH THEY WERE AWARDED FUNDING (i.e., Purchase price, unit size, number of units, etc). NO EXCEPTIONS.